

MAINE STATE LEGISLATURE

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Date: 6/7/11

Minority

L.D. 965

(Filing No. H-574)

TAXATION

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
125TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 709, L.D. 965, "Resolve, Directing the Bureau of Revenue Services To Provide Guidance Regarding the Valuation of Residential Alternative Energy Infrastructure"

Amend the resolve by striking out everything after the title and before the summary and inserting the following:

Sec. 1. Affordable housing valuation. Resolved: That the Department of Administrative and Financial Services, Bureau of Revenue Services, referred to in this resolve as "the bureau," shall review the factors that should be considered by the municipal assessors when determining just value of property that constitutes alternative energy infrastructure designed to use alternative energy resources, as defined in the Maine Revised Statutes, Title 35-A, section 10102, subsection 3, for residential heating, cooling or other purposes. The bureau shall prepare guidance to be provided to municipal assessors that indicates the preferred valuation approach that results in the most accurate determination of just value; and be it further

Sec. 2. Report. Resolved: That, no later than December 1, 2011, the bureau shall submit a report that includes the findings of the review conducted under section 1 and provides recommendations, including suggested legislation to implement the recommendations, to the Joint Standing Committee on Taxation; and be it further

Sec. 3. Authority to submit legislation. Resolved: That the Joint Standing Committee on Taxation may submit a bill pertaining to the recommendations pursuant to section 2 to the Second Regular Session of the 125th Legislature.'

SUMMARY

This amendment, which is the minority report of the committee, provides a cross-reference to the definition of "alternative energy resources." It requires the Department of Administrative and Financial Services, Bureau of Revenue Services to submit a report to the Joint Standing Committee on Taxation by December 1, 2011 with recommendations related to the factors that should be considered by the municipal

COMMITTEE AMENDMENT

COMMITTEE AMENDMENT "A" to H.P. 709, L.D. 965

1 assessors when determining just value of property. The amendment gives the Joint
2 Standing Committee on Taxation authority to submit a bill pertaining to the
3 recommendations to the Second Regular Session of the 125th Legislature.

FISCAL NOTE REQUIRED
(See attached)



Approved: 06/04/11 *MAC*

125th MAINE LEGISLATURE

LD 965

LR 1471(02)

Resolve, Directing the Bureau of Revenue Services To Provide Guidance Regarding the Valuation of Residential Alternative Energy Infrastructure

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - General Fund

Fiscal Detail and Notes

Any additional costs to Maine Revenue Services to develop guidance for municipalities regarding the valuation of alternative energy infrastructure and to report its findings and recommendations to the legislature can be absorbed within existing budgeted resources.