

MAINE STATE LEGISLATURE

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DMC
ROES

L.D. 919

Date: 5/14/12

(Filing No. H-960)

Minority

APPROPRIATIONS AND FINANCIAL AFFAIRS

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STATE OF MAINE

HOUSE OF REPRESENTATIVES

125TH LEGISLATURE

SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 679, L.D. 919, Bill, "An Act To Authorize a General Fund Bond Issue To Weatherize and Upgrade the Energy Efficiency of Maine Homes and Businesses and To Provide for a Trained Workforce for Maine's Energy Future"

Amend the bill by striking out the title and substituting the following:

'An Act To Authorize a General Fund Bond Issue To Weatherize and Upgrade the Energy Efficiency of Maine Homes and Businesses'

Amend the bill in section 1 in the 3rd line (page 1, line 8 in L.D.) by striking out the following: "\$55,000,000" and inserting the following: '\$1,000,000'

Amend the bill by striking out all of section 5 and inserting the following:

'Sec. 5. Disbursement of bond proceeds from General Fund bond issue. The proceeds of the sale of the bonds authorized under this Act must be expended as designated in the following schedule under the direction and supervision of the agencies and entities set forth in this section.

Efficiency Maine Trust

Provides funds to create a revolving weatherization fund to be made available as below-market loans through local financial institutions, agencies, community development corporations and counties or municipalities for homeowners, owners of rental properties and small business owners for required energy audits and weatherization or other major energy efficiency improvements.

Total \$1,000,000

Amend the bill in section 9 by striking out all of the question (page 3, lines 27 to 30 in L.D.) and inserting the following:

COMMITTEE AMENDMENT



125th MAINE LEGISLATURE

LD 919

LR 1964(02)

An Act To Authorize a General Fund Bond Issue To Weatherize and Upgrade the Energy Efficiency of Maine Homes and Businesses and To Provide for a Trained Workforce for Maine's Energy Future

Fiscal Note for Bill as Amended by Committee Amendment "A" (H-960)
Committee: Appropriations and Financial Affairs
Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Taxable	10	\$1,000,000	5.0%	\$275,000	\$1,275,000

Fiscal Detail and Notes

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.