

# MAINE STATE LEGISLATURE

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Date: 5-9-12

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**APPROPRIATIONS AND FINANCIAL AFFAIRS**

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**STATE OF MAINE  
SENATE  
125TH LEGISLATURE  
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 282, L.D. 894, Bill, "An Act To Authorize a General Fund Bond Issue To Invest in Highway and Bridge Infrastructure To Meet the Needs of the Business Sector and To Create Jobs"

Amend the bill by striking out the title and substituting the following:

**'An Act To Authorize a General Fund Bond Issue To Invest in Transportation Infrastructure To Meet the Needs of the Business Sector and To Create Jobs'**

Amend the bill in section 1 in the 3rd line (page 1, line 8 in L.D.) by striking out the following: "\$62,000,000" and inserting the following: '\$51,500,000'

Amend the bill by striking out all of section 5 and inserting the following:

**'Sec. 5. Disbursement of bond proceeds from General Fund bond issue.**  
The proceeds of the sale of the bonds authorized under this Act must be expended as designated in the following schedule under the direction and supervision of the agencies and entities set forth in this section.

**TRANSPORTATION, DEPARTMENT  
OF**

Provides funds to repair and reconstruct highways and bridges that are considered to be vital to the expansion of business interests by the business and economic development sector and essential to public safety, which will make the State eligible for at least \$72,000,000 in federal matching funds.

Total \$36,000,000

Provides funds to the Urban-Rural Initiative Program.

Total \$5,000,000

**COMMITTEE AMENDMENT**

1 Provides funds to the LifeFlight Foundation for weather observation stations and for  
2 helipads in rural communities with a history of high use or in remote locations to  
3 improve safety and access to emergency medical services to be matched by at least  
4 \$300,000 in funding from local government sources.

5 Total \$300,000

6 Provides funds for dredging the established commercial channel at Searsport, which  
7 serves the existing port operation at Mack Point, and potential port development on  
8 Sears Island, which will make the State eligible for at least \$10,000,000 in federal  
9 matching funds.

10 Total \$3,000,000

11 Provides funds for material handling equipment for the port at Mack Point to be  
12 matched by at least \$2,000,000 from private sources.

13 Total \$2,000,000

14 Provides funds for transit buses, which will make the State eligible for at least  
15 \$9,000,000 in federal matching funds.

16 Total \$1,000,000

17 Provides funds for the Industrial Rail Access Program to be matched by at least  
18 \$1,500,000 from private sources.

19 Total \$1,500,000

20 Provides funds for warehousing facilities at the port at Eastport.

21 Total \$1,500,000

22 Provides funds for aviation facilities, which will make the State eligible for at least  
23 \$10,800,000 in federal matching funds.

24 Total \$1,200,000

25

26 Amend the bill in section 10 by striking out all of the question (page 2, lines 24 to 27  
27 in L.D.) and inserting the following:





# 125th MAINE LEGISLATURE

LD 894

LR 1524(02)

**An Act To Authorize a General Fund Bond Issue To Invest in Transportation Infrastructure To Meet the Needs of the Business Sector and To Create Jobs**

**Fiscal Note for Bill as Amended by Committee Amendment "A" S - 508**

**Committee: Appropriations and Financial Affairs**

**Fiscal Note Required: Yes**

## Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	\$48,000,000	4.5%	\$11,880,000	\$59,880,000
General Fund - Taxable	10	\$3,500,000	5.0%	\$962,500	\$4,462,500
<b>Total</b>		<b>\$51,500,000</b>		<b>\$12,842,500</b>	<b>\$64,342,500</b>

Referendum Costs	Month/Year	Election Type	Question	Length
	Nov-12	General	Bond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.