

MAINE STATE LEGISLATURE

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L.D. 894

Date: 5-16-12

(Filing No. H-911)

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
125TH LEGISLATURE
SECOND REGULAR SESSION**

HOUSE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to S.P. 282, L.D. 894, Bill, "An Act To Authorize a General Fund Bond Issue To Invest in Highway and Bridge Infrastructure To Meet the Needs of the Business Sector and To Create Jobs"

Amend the amendment in the 3rd paragraph in the 2nd line (page 1, line 16 in amendment) by striking out the following: "\$51,500,000" and inserting the following: '\$51,200,000'

Amend the amendment in section 5 on page 2 by striking out all of the first blocked paragraph (page 2, lines 1 to 5 in amendment).

Amend the amendment on page 3 by striking out all of the question (page 3, lines 1 to 5 in amendment) and inserting the following:

"Do you favor a \$51,200,000 bond issue for improvements to highways and bridges, local roads, airports and port facilities, as well as for funds for rail access and transit buses, which will make the State eligible for at least \$105,300,000 in federal and other matching funds?"

SUMMARY

This amendment removes from the committee amendment bonding authority in the amount of \$300,000 to provide funds to the LifeFlight Foundation.

SPONSORED BY: 
(Representative EDGECOMB)

TOWN: Caribou

**FISCAL NOTE REQUIRED
(See attached)**

HOUSE AMENDMENT



125th MAINE LEGISLATURE

LD 894

LR 1524(08)

An Act To Authorize a General Fund Bond Issue To Invest in Transportation Infrastructure To Meet the Needs of the Business Sector and To Create Jobs

Fiscal Note for House Amendment "B" to Committee Amendment "A"

Sponsor: Rep. Edgecomb of Caribou

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost decrease - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	(\$300,000)	4.5%	(\$74,250)	(\$374,250)