

# MAINE STATE LEGISLATURE

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L.D. 894

Date: 5-15-12

(Filing No. H-969)

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**STATE OF MAINE**  
**HOUSE OF REPRESENTATIVES**  
**125TH LEGISLATURE**  
**SECOND REGULAR SESSION**

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 282, L.D. 894, Bill, "An Act To Authorize a General Fund Bond Issue To Invest in Highway and Bridge Infrastructure To Meet the Needs of the Business Sector and To Create Jobs"

Amend the amendment in the 3rd paragraph in the 2nd line (page 1, line 16 in amendment) by striking out the following: "\$51,500,000" and inserting the following: '\$51,200,000'

Amend the amendment by striking out all of section 5 and inserting the following:

**'Sec. 5. Disbursement of bond proceeds from General Fund bond issue.**  
The proceeds of the sale of the bonds authorized under this Act must be expended as designated in the following schedule under the direction and supervision of the agencies and entities set forth in this section.

**TRANSPORTATION, DEPARTMENT OF**

Provides funds to repair and reconstruct highways and bridges that are considered to be vital to the expansion of business interests by the business and economic development sector and essential to public safety, which will make the State eligible for at least \$72,000,000 in federal matching funds.

Total \$36,000,000

Provides funds to the Urban-Rural Initiative Program.

Total \$5,000,000

Provides funds for dredging the established commercial channel at Searsport, which serves the existing port operation at Mack Point, and potential port development on Sears Island, which will make the State eligible for at least \$10,000,000 in federal matching funds.

**HOUSE AMENDMENT**

**ROF 3**

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 282, L.D. 894

1 Total \$3,000,000

2 Provides funds for material handling equipment for the port at Mack Point to be  
3 matched by at least \$2,000,000 from private sources.

4 Total \$2,000,000

5 Provides funds for transit buses, which will make the State eligible for at least  
6 \$9,000,000 in federal matching funds.

7 Total \$1,000,000

8 Provides funds for the Industrial Rail Access Program to be matched by at least  
9 \$1,500,000 from private sources.

10 Total \$1,500,000

11 Provides funds for warehousing facilities at the port at Eastport.

12 Total \$1,500,000

13 Provides funds for aviation facilities, which will make the State eligible for at least  
14 \$10,800,000 in federal matching funds.

15 Total \$1,200,000

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17 Amend the amendment on page 3 by striking out all of the question (page 3, lines 1 to  
18 5 in amendment) and inserting the following:

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""Do you favor a \$51,200,000 bond issue for improvements to highways  
and bridges, local roads, airports and port facilities, as well as for funds  
for rail access and transit buses, which will make the State eligible for at  
least \$105,300,000 in federal and other matching funds?""

**R OF S**

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 282, L.D. 894

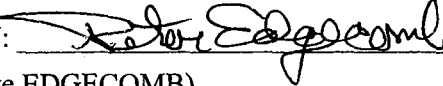
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**SUMMARY**

This amendment removes from the committee amendment bonding authority in the amount of \$300,000 to provide funds to the LifeFlight Foundation.

**FISCAL NOTE REQUIRED**

(See attached)

SPONSORED BY: 

(Representative EDGECOMB)

TOWN: Caribou



# 125th MAINE LEGISLATURE

LD 894

LR 1524(03)

**An Act To Authorize a General Fund Bond Issue To Invest in Transportation Infrastructure To Meet the Needs of the Business Sector and To Create Jobs**

**Fiscal Note for House Amendment "A" to Committee Amendment "A"**

**Sponsor: Rep. Edgecomb of Caribou**

**Fiscal Note Required: Yes**

## Fiscal Note

Current biennium cost decrease - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	(\$300,000)	4.5%	(\$74,250)	(\$374,250)