MAINE STATE LEGISLATURE

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125th MAINE LEGISLATURE

FIRST REGULAR SESSION-2011

Legislative Document

No. 875

H.P. 642

House of Representatives, March 7, 2011

An Act To Provide an Incentive for Unemployed Persons To Become Self-employed

(EMERGENCY)

Reference to the Committee on Taxation suggested and ordered printed.

Heathfl Huit
HEATHER J.R. PRIEST
Clerk

Presented by Representative BENNETT of Kennebunk.

Cosponsored by Representatives: BURNS of Alfred, COTTA of China, HARMON of Palermo, KESCHL of Belgrade, LONG of Sherman, MORISSETTE of Winslow, WINTLE of Garland, Senator: RECTOR of Knox.

| 1 | Be it enacted by the People of the State of Maine as follows: |
|------------------|--|
| 2 | CONCEPT DRAFT |
| 3 | SUMMARY |
| 4 | This bill is a concept draft pursuant to Joint Rule 208. |
| 5 6 7 8 | This bill, as emergency legislation, proposes to modify the tax laws to provide incentives that will encourage the use of personal assets, such as stocks and individual retirement accounts, and intrafamily loans to provide capital for unemployed persons to start or purchase a business. |