

# MAINE STATE LEGISLATURE

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# 125th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2011

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Legislative Document

No. 854

S.P. 258

In Senate, March 3, 2011

### **An Act To Require the Treasurer of State To Publish All State Liabilities**

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Reference to the Committee on State and Local Government suggested and ordered printed.

*Joseph G. Carleton Jr.*

JOSEPH G. CARLETON, JR.  
Secretary of the Senate

Presented by Senator THOMAS of Somerset.

Cosponsored by Senator: THIBODEAU of Waldo, Representatives: DUNPHY of Embden,  
HARLOW of Portland, MORRISON of South Portland, PARRY of Arundel.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 5 MRSA §155** is enacted to read:

3 **§155. State liabilities**

4 The Treasurer of State shall publish all liabilities of the State on the publicly  
5 accessible portion of the treasurer's website. For purposes of this section, "liabilities of  
6 the State" includes all state debts, loans, bonds, unfunded liabilities and promises to pay,  
7 including issued and unissued bonds, pension liabilities, promises to provide health  
8 insurance in future years, Maine Governmental Facilities Authority bonds and any other  
9 debt or obligation that the State has guaranteed or promised to pay.

10 **SUMMARY**

11 This bill requires the Treasurer of State to publish all liabilities of the State on the  
12 publicly accessible portion of the treasurer's website.