MAINE STATE LEGISLATURE

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125th MAINE LEGISLATURE

FIRST REGULAR SESSION-2011

Legislative Document

No. 853

S.P. 257

In Senate, March 3, 2011

RESOLUTION, Proposing an Amendment to the Constitution of Maine To Establish the Maine State Endowment Trust

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

Joseph G. Carleton Jr.
JOSEPH G. CARLETON, JR.

Secretary of the Senate

Presented by Senator WOODBURY of Cumberland.

1 Constitutional amendment. Resolved: Two thirds of each branch of the 2 Legislature concurring, that the following amendment to the Constitution of Maine be 3 proposed: Constitution, Art. IX, §24 is enacted to read: 4 5 Section 24. Maine State Endowment Trust. The Maine State Endowment Trust is established for the purpose of providing distributions to support, in perpetuity, 6 the public mission of State Government. No more than 5% of the value of the trust may 7 be distributed annually in support of the state budget. 8 9 ; and be it further Constitutional referendum procedure; form of question; effective date. 10 **Resolved:** That the municipal officers of this State shall notify the inhabitants of their 11 respective cities, towns and plantations to meet, in the manner prescribed by law for 12 13 holding a statewide election, at a statewide election held in the month of November 14 following the passage of this resolution, to vote upon the ratification of the amendment proposed in this resolution by voting upon the following question: 15 "Do you favor amending the Constitution of Maine to establish the Maine State 16 Endowment Trust for the purpose of providing funds to support the public mission of 17 18 State Government?" 19 The legal voters of each city, town and plantation shall vote by ballot on this question 20 and designate their choice by a cross or check mark placed within the corresponding square below the word "Yes" or "No." The ballots must be received, sorted, counted and 21 declared in open ward, town and plantation meetings and returns made to the Secretary of 22 State in the same manner as votes for members of the Legislature. The Governor shall 23 24 review the returns. If it appears that a majority of the legal votes are cast in favor of the 25 amendment, the Governor shall proclaim that fact without delay and the amendment becomes part of the Constitution of Maine on the date of the proclamation; and be it 26 27 further 28 Secretary of State shall prepare ballots. Resolved: That the Secretary of State 29 shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this resolution necessary to carry out the purposes of this referendum. 30 SUMMARY 31 32 This resolution proposes to amend the Constitution of Maine to establish the Maine 33 State Endowment Trust for the purpose of providing funds to support the public mission

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of State Government.