

MAINE STATE LEGISLATURE

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L.D. 849

Date: 3-15-12

(Filing No. S-443)

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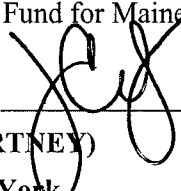
STATE OF MAINE
SENATE
125TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "C" to COMMITTEE AMENDMENT "C" to S.P. 252,
L.D. 849, Bill, "An Act To Provide Tax Relief for Maine's Citizens by Reducing Income
Taxes"

Amend the amendment in section 1 in §1518-A in subsection 1-A in the first line
(page 1, line 22 in amendment) by inserting after the following: "thereafter," the
following: 'if the State Controller determines that the benefits required under the
Circuitbreaker Program under Title 36, chapter 907 have been fully funded.'

SUMMARY

This amendment requires that the Circuitbreaker Program be fully funded prior to
using the Tax Relief Fund for Maine Residents to reduce income tax rates.

SPONSORED BY: 
(Senator COURTNEY)
COUNTY: York

FISCAL NOTE REQUIRED
(See attached)

SENATE AMENDMENT



Approved: 03/14/12 *MCC*

125th MAINE LEGISLATURE

LD 849

LR 149(14)

An Act To Provide Tax Relief for Maine's Citizens by Reducing Income Taxes

Fiscal Note for Senate Amendment "C" to Committee Amendment "C" S-443

Sponsor: Sen. Courtney of York

Fiscal Note Required: Yes

Fiscal Note

No fiscal impact

Fiscal Detail and Notes

The amendment provides that the Tax Relief Fund for Maine Residents may not be used to reduce income tax rates unless the State Controller has certified that an amount has been appropriated that is sufficient to fund benefits under the Circuitbreaker Program. Under current forecasts, no transfers to the Fund are expected through FY 2014-15, so the amendment has no fiscal effect during this period.