

# MAINE STATE LEGISLATURE

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RMG  
ROFS

L.D. 830

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Date: 6/16/11

(Filing No. H-665)

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**APPROPRIATIONS AND FINANCIAL AFFAIRS**

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Reproduced and distributed under the direction of the Clerk of the House.

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**STATE OF MAINE**

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**HOUSE OF REPRESENTATIVES**

7

**125TH LEGISLATURE**

8

**FIRST REGULAR SESSION**

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COMMITTEE AMENDMENT "A" to H.P. 627, L.D. 830, Bill, "An Act To Establish a Debt Limit for the State"

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Amend the bill by striking out the title and substituting the following:

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**'An Act To Provide for the 2011 and 2012 Allocations of the State Ceiling on Private Activity Bonds'**

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Amend the bill by striking out everything after the enacting clause and before the summary and inserting the following:

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**Sec. 1. Allocation to the Treasurer of State.** The \$5,000,000 of the state ceiling on private activity bonds for calendar year 2011 previously allocated to the Treasurer of State remains allocated to the Treasurer of State to be used or reallocated in accordance with the Maine Revised Statutes, Title 10, section 363, subsection 5 for calendar year 2011. Five million dollars of the state ceiling for calendar year 2012 is allocated to the Treasurer of State to be used or reallocated in accordance with Title 10, section 363, subsection 5.

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**Sec. 2. Allocation to the Finance Authority of Maine.** The state ceiling on private activity bonds allocated to the Finance Authority of Maine is as follows.

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1. The \$40,000,000 of the state ceiling for calendar year 2011 previously allocated to the Finance Authority of Maine remains allocated to the Finance Authority of Maine to be used or reallocated in accordance with the Maine Revised Statutes, Title 10, section 363, subsection 6 for calendar year 2011. Forty million dollars of the state ceiling for calendar year 2012 is allocated to the Finance Authority of Maine to be used or reallocated in accordance with Title 10, section 363, subsection 6.

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2. None of the \$40,000,000 of the state ceiling for calendar year 2011 previously allocated to the Finance Authority of Maine remains allocated to the Finance Authority of Maine, which is the entity designated pursuant to Title 20-A, section 11407, for use or reallocation in accordance with Title 10, section 363, subsection 8-A.

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**COMMITTEE AMENDMENT**





Approved: 06/15/11 *MAC*

# 125th MAINE LEGISLATURE

LD 830

LR 161(02)

An Act To Establish a Debt Limit for the State

Fiscal Note for Bill as Amended by Committee Amendment "A"  
Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

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## Fiscal Note

No fiscal impact

### Fiscal Detail and Notes

The establishment of the allocations of the state ceiling on private activity bonds for calendar years 2011 and 2012 will not affect the general or moral obligation of the State.