

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from electronic originals
(may include minor formatting differences from printed original)



125th MAINE LEGISLATURE

FIRST REGULAR SESSION-2011

Legislative Document

No. 809

H.P. 605

House of Representatives, March 3, 2011

**An Act Regarding the Fairness of Sales Tax on Certain Precious
Metals Purchases**

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Heather J.R. Priest".

HEATHER J.R. PRIEST
Clerk

Presented by Representative DAMON of Bangor.

Cosponsored by Representatives: BEAULIEU of Auburn, CAREY of Lewiston, CROCKETT of Bethel, FOSTER of Augusta, JOHNSON of Eddington.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §1760, sub-§92** is enacted to read:

3 **92. Certain sales of precious metals.** Every sale of gold, silver, platinum and
4 palladium bars, bullion and coins that is \$1,000 or greater in value.

5 **SUMMARY**

6 This bill exempts from sales tax every sale of gold, silver, platinum and palladium
7 bars, bullion and coins that is \$1,000 or greater in value.