

# MAINE STATE LEGISLATURE

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# 125th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2011

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Legislative Document

No. 799

S.P. 243

In Senate, March 1, 2011

### **An Act To Provide Capital for Economic Development in Aroostook County**

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Reference to the Committee on Labor, Commerce, Research and Economic Development suggested and ordered printed.

*Joseph G. Carleton Jr.*

JOSEPH G. CARLETON, JR.  
Secretary of the Senate

Presented by Senator JACKSON of Aroostook.  
Cosponsored by Representative MARTIN of Eagle Lake.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **CONCEPT DRAFT**

3 **SUMMARY**

4 This bill is a concept draft pursuant to Joint Rule 208.

5 This bill proposes to have the Finance Authority of Maine and the Department of  
6 Economic and Community Development work with an economic development entity  
7 from Aroostook County to identify loan or grant programs offered by the authority or the  
8 department that would provide capital for a qualified business entity to purchase and  
9 operate a wood mill and processing center in Aroostook County to benefit the logging  
10 and timber harvest industries.