

MAINE STATE LEGISLATURE

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125th MAINE LEGISLATURE

FIRST REGULAR SESSION-2011

Legislative Document

No. 577

S.P. 169

In Senate, February 15, 2011

An Act To Limit Taxes on Hospitals

Reference to the Committee on Taxation suggested and ordered printed.

Joseph G. Carleton Jr.

JOSEPH G. CARLETON, JR.
Secretary of the Senate

Presented by Senator SAVIELLO of Franklin.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 36 MRSA §2892**, as amended by PL 2009, c. 571, Pt. AAA, §1, is further
3 amended by inserting at the end a new paragraph to read:

4 For hospital taxable years beginning on or after July 1, 2012, the total revenue
5 collected under this section may not exceed \$81,386,215. If revenue calculated at the
6 rates provided in this section is projected to exceed this limit, the assessor in consultation
7 with the Department of Health and Human Services shall calculate a reduced rate of tax
8 that will not result in revenue in excess of \$81,386,215.

9 **SUMMARY**

10 This bill limits the tax on hospitals to \$81,386,215 annually beginning in 2012.