

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from electronic originals
(may include minor formatting differences from printed original)



125th MAINE LEGISLATURE

FIRST REGULAR SESSION-2011

Legislative Document

No. 529

H.P. 412

House of Representatives, February 15, 2011

An Act To Enhance Transparency in the Regulation of Large, Investor-owned Transmission and Distribution Utilities

Reference to the Committee on Energy, Utilities and Technology suggested and ordered printed.

A handwritten signature in cursive script, reading 'Heather J.R. Priest'.

HEATHER J.R. PRIEST
Clerk

Presented by Representative CORNELL du HOUX of Brunswick.
Cosponsored by Senator BARTLETT of Cumberland and
Representatives: BEAVERS of South Berwick, CRAY of Palmyra, DION of Portland,
DUNPHY of Embden, FITTS of Pittsfield, HINCK of Portland, LUCHINI of Ellsworth,
Senator: RECTOR of Knox.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 35-A MRSA §504, sub-§2,** as enacted by PL 1987, c. 141, Pt. A, §6, is
3 amended to read:

4 **2. Filing of information.** A balance sheet as of the date the account is closed ~~shall~~
5 must be promptly taken from the account. Within 3 months after the account is closed,
6 the balance sheet together with any other information as the commission ~~may prescribe,~~
7 ~~shall~~ requires must be verified by an officer or owner of the public utility and filed with
8 the commission. Each large, investor-owned transmission and distribution utility, as
9 defined in section 3201, subsection 12, shall provide with the balance sheet and other
10 information a calculation of the utility's regulated return on common equity for the same
11 period in the manner the commission requires, and shall provide a calculation of the
12 utility's regulated return on common equity for each of the previous 10 years.

13 SUMMARY

14 This bill requires financial reports of a large, investor-owned transmission and
15 distribution utility to include information on the utility's rate of regulated return on
16 common equity.