

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

SMC
H. of R.

1

L.D. 529

2

Date: 4/6/11

(Filing No. H- 79)

3

ENERGY, UTILITIES AND TECHNOLOGY

4

Reproduced and distributed under the direction of the Clerk of the House.

5

STATE OF MAINE

6

HOUSE OF REPRESENTATIVES

7

125TH LEGISLATURE

8

FIRST REGULAR SESSION

9

COMMITTEE AMENDMENT "A" to H.P. 412, L.D. 529, Bill, "An Act To Enhance Transparency in the Regulation of Large, Investor-owned Transmission and Distribution Utilities"

10

11

12

Amend the bill in section 1 in subsection 2 by striking out all of the last underlined sentence (page 1, lines 8 to 12 in L.D.) and inserting the following: 'Each large, investor-owned transmission and distribution utility, as defined in section 3201, subsection 12, shall provide with the balance sheet and other information a calculation of the utility's return on common equity for the same period in the manner the commission requires, and shall provide a calculation of the utility's return on common equity for each of the previous 3 years. For purposes of this subsection, "return on common equity" means the return on common equity on investments subject to commission jurisdiction.'

13

14

15

16

17

18

19

20

SUMMARY

21

The bill requires a large, investor-owned transmission and distribution utility to report its regulated return on common equity. The amendment requires a large, investor-owned transmission and distribution utility to report its return on common equity on investments subject to commission jurisdiction. This amendment also modifies the bill to require a large, investor-owned transmission and distribution utility to provide a calculation of the utility's return on common equity for each of the previous 3 years, rather than the previous 10 years.

22

23

24

25

26

27