MAINE STATE LEGISLATURE

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(Xe		L.D. 518
$O_{\mathbf{A}-1}$		L.D. 318
2	Date: 5-13-11	(Filing No. S-108)
3	TAXATION	
4	Reproduced and distributed under the direction of the Secretary of the Senate.	
5	STATE OF MAINE	
6	SENATE	
7	125TH LEGISLATURE	
8	FIRST REGULAR SESSION	
9	COMMITTEE AMENDMENT " A " to S.I	P. 151, L.D. 518, "Resolve, Authorizing
10	the State Tax Assessor To Convey the Interest of the State in Certain Real Estate in the	
11	Unorganized Territory"	
12	Amend the resolve by incorporating the attached fiscal note.	
13	SUMMAI	RY

This amendment incorporates a fiscal note.

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125th MAINE LEGISLATURE

LD 518

LR 541(02)

Resolve, Authorizing the State Tax Assessor To Convey the Interest of the State in Certain Real Estate in the Unorganized Territory

Fiscal Note for Bill as Amended by Committee Amendment "A" S-108
Committee: Taxation
Fiscal Note Required: Yes

Fiscal Note

Current biennium revenue increase - Other Special Revenue Funds

Fiscal Detail and Notes

This resolve authorizes the State Tax Assessor to convey the interest of the State in several parcels of real estate in the Unorganized Territory (UT). The funds received as a result of these sales will accrue as dedicated revenue to the Unorganized Territory Education and Services Fund. The amounts received for these sales will depend on sale prices. The additional revenue from such sales will be available to reduce future tax assessments in the UT.