

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

5mg
R. 2/9

1
2
3
4
5
6
7
8
9
10
11
12
13

L.D. 401

Date: 3-23-11

(Filing No. S- 16)

INSURANCE AND FINANCIAL SERVICES

Reproduced and distributed under the direction of the Secretary of the Senate.

**STATE OF MAINE
SENATE
125TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 114, L.D. 401, Bill, "An Act To Enhance Penalties To Protect Senior Investors"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.

COMMITTEE AMENDMENT



125th MAINE LEGISLATURE

LD 401

LR 1331(02)

An Act To Enhance Penalties To Protect Senior Investors

Fiscal Note for Bill as Amended by Committee Amendment "A" S-16

Committee: Insurance and Financial Services

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	(\$20,000)	(\$20,000)	(\$20,000)	(\$20,000)
Revenue				
General Fund	\$20,000	\$20,000	\$20,000	\$20,000

Correctional and Judicial Impact Statements

The collection of additional fines may also increase General Fund revenue by minor amounts.

Fiscal Detail and Notes

Assumes an increase in General Fund fine revenue of \$20,000 per year as a result of enhancing the penalties for violations of the Maine Uniform Security Act that affect citizens 65 years of age or older.