

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

ROFS

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29

Date: 5/9/12

L.D. 359  
(Filing No. H-957)

**APPROPRIATIONS AND FINANCIAL AFFAIRS**

Reproduced and distributed under the direction of the Clerk of the House.

**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
125TH LEGISLATURE  
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 285, L.D. 359, Bill, "An Act To Authorize a General Fund Bond Issue for Wastewater and Drinking Water Revolving Loan Funds"

Amend the bill in section 1 in the 3rd line (page 1, line 8 in L.D.) by striking out the following: "\$15,500,000" and inserting the following: '\$7,925,000'

Amend the bill by striking out all of section 5 and inserting the following:

**'Sec. 5. Disbursement of bond proceeds from General Fund bond issue.**  
The proceeds of the sale of the bonds authorized under this Act must be expended as designated in the following schedule under the direction and supervision of the agencies and entities set forth in this section.

**HEALTH AND HUMAN SERVICES,  
DEPARTMENT OF**

Provides funds in the amount of \$3,590,000 over 2 years for the revolving loan fund for drinking water systems, which will make the State eligible to secure federal grants.

Total \$3,590,000

**ENVIRONMENTAL PROTECTION,  
DEPARTMENT OF**

Provides funds in the amount of \$4,335,000 over 2 years for the revolving loan fund for wastewater treatment facilities, which will make the State eligible to secure federal grants.

**COMMITTEE AMENDMENT**

1           Total \$4,335,000

2

3           Amend the bill in section 9 by striking out all of the question (page 2, lines 24 to 26  
4 in L.D.) and inserting the following:

5                 'Do you favor a \$7,925,000 bond issue to be expended over 2 years for  
6 revolving loan funds for drinking water systems and for wastewater  
7 treatment facilities, which will make the State eligible to secure  
8 \$39,625,000 in federal grants?'

9

### SUMMARY

10           This amendment reduces by \$7,575,000 the funds provided by the bond issue, which  
11 will be used to fund revolving loan funds for drinking water systems and wastewater  
12 facilities and to make the State eligible to secure federal grants.

**FISCAL NOTE REQUIRED**  
(See attached)



# 125th MAINE LEGISLATURE

LD 359

LR 1188(02)

## An Act To Authorize a General Fund Bond Issue for Wastewater and Drinking Water Revolving Loan Funds

Fiscal Note for Bill as Amended by Committee Amendment "A" (H-957)  
 Committee: Appropriations and Financial Affairs  
 Fiscal Note Required: Yes

### Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	\$7,925,000	4.5%	\$1,961,438	\$9,886,438

Referendum Costs	Month/Year	Election Type	Question	Length
	Nov-12	General	Bond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.