

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

SMC
R. O. S.

1

L.D. 280

2

Date: 5-31-11

(Filing No. S-185)

3

APPROPRIATIONS AND FINANCIAL AFFAIRS

4

Reproduced and distributed under the direction of the Secretary of the Senate.

5

STATE OF MAINE

6

SENATE

7

125TH LEGISLATURE

8

FIRST REGULAR SESSION

9

COMMITTEE AMENDMENT "A" to S.P. 86, L.D. 280, "Resolve, Reauthorizing
10 the Balance of the 2005 Maine Biomedical Research Fund and Marine Infrastructure and
11 Technology Fund Bond Issues"

12

Amend the resolve by incorporating the attached fiscal note.

13

SUMMARY

14

This amendment incorporates a fiscal note.



125th MAINE LEGISLATURE

LD 280

LR 1033(02)

Resolve, Reauthorizing the Balance of the 2005 Maine Biomedical Research Fund and Marine Infrastructure and Technology Fund Bond Issues

Fiscal Note for Bill as Amended by Committee Amendment "A" S-185

Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	\$900,000	5.0%	\$247,500	\$1,147,500

Fiscal Detail and Notes

Portions of authorizations for two bond issues approved by the voters in 2005 have exceeded the five year time limit without being issued. These lapsed authorizations for \$750,000 for the Maine Biomedical Research Fund and \$150,000 for the Marine Infrastructure and Technology Fund will be reauthorized by passage of this bill without going back to the voters a second time.