

MAINE STATE LEGISLATURE

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L.D. 205

(Filing No. S- 90)

Date: 5-11-11

MAJORITY

TAXATION

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STATE OF MAINE

SENATE

125TH LEGISLATURE

FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 55, L.D. 205, Bill, "An Act To Provide
a Sales Tax Exemption to Incorporated Nonprofit Performing Arts Organizations"

Amend the bill by inserting after section 1 the following:

Sec. 2. Effective date. This Act takes effect October 1, 2011.

SUMMARY

This amendment adds an effective date of October 1, 2011.

FISCAL NOTE REQUIRED
(See attached)



125th MAINE LEGISLATURE

LD 205

LR 879(02)

An Act To Provide a Sales Tax Exemption to Incorporated Nonprofit Performing Arts Organizations

Fiscal Note for Bill as Amended by Committee Amendment "A" **S-90**
Committee: Taxation
Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$29,260	\$43,472	\$45,211	\$47,019
Revenue				
General Fund	(\$29,260)	(\$43,472)	(\$45,211)	(\$47,019)
Other Special Revenue Funds	(\$1,540)	(\$2,288)	(\$2,380)	(\$2,475)

Fiscal Detail and Notes

Establishing a sales tax exemption for sales to incorporated non-profit performing arts organizations will result in a reduction in revenue to the General Fund and reduce revenue sharing.