

MAINE STATE LEGISLATURE

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HOB

L.D. 1826

Date: 4-7-10

(Filing No. S-524)

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STATE OF MAINE
SENATE
124TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to H.P. 1313, L.D. 1826, Bill, "An Act To Authorize Bond Issues for Ratification by the Voters for the June 2010 Election"

Amend the amendment in Part A in section 1 in the 3rd line (page 1, line 24 in amendment) by striking out the following: "\$69,800,000" and inserting the following: '\$30,000,000'

Amend the amendment in Part A by striking out all of section 6 and inserting the following:

Sec. A-6. Allocations from General Fund bond issue. The proceeds of the sale of the bonds authorized under this Part must be expended as designated in the following schedule.

DEPARTMENT OF
TRANSPORTATION

General Fund

Provides funds for state highway reconstruction and paving. \$24,000,000

Provides funds for the Ocean Gateway deep water pier. \$6,000,000

Amend the amendment in Part A in section 10 by striking out the question (page 3, lines 25 to 27 in amendment) and inserting the following:

' "Do you favor a \$30,000,000 bond issue to create jobs in Maine through improvements to highways and marine facilities?" '

Amend the amendment in Part B in section 1 in section C-1 in the 3rd line (page 4, line 3 in amendment) by striking out the following: "\$15,450,000" and inserting the following: '\$14,750,000'

Amend the amendment in Part B in section 2 in section C-6 under the caption "**DEPARTMENT OF ENVIRONMENTAL PROTECTION**" by striking out all of

SENATE AMENDMENT

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that part designated "Wastewater Treatment Facility State Revolving Loan Fund" (page 4, lines 36 to 42 in amendment) and inserting the following:

Wastewater Treatment Facility State Revolving Loan Fund

Provides funds for a wastewater treatment facility state revolving loan fund to be matched by ~~\$15,000,000~~ \$27,500,000 in other funds. ~~\$3,000,000~~ \$5,500,000

Amend the amendment in Part B in section 3 in section C-10 by striking out the question (page 6, lines 3 to 7 in amendment) and inserting the following:

"Do you favor a ~~\$10,250,000~~ \$14,750,000 bond issue to improve water quality, support drinking water programs and the construction of wastewater treatment facilities and to assist farmers in the development of environmentally sound water sources that will leverage ~~\$33,250,000~~ \$55,750,000 in federal and other funds?"

Amend the amendment by striking out all of Part C.

Amend the amendment in Part G in section 1 in the 2nd to the last line (page 12, line 25 in amendment) by striking out the following: "Part D" and inserting the following: 'Part C'


Amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment authorizes a \$30,000,000 bond issue for improvements to highways and marine facilities. It removes language authorizing a \$69,800,000 bond issue for improvements to highways, railroads and marine facilities.

It reduces the amount of the bond request in Public Law 2009, chapter 414, Part C by \$700,000 for the Wastewater Treatment Facility State Revolving Loan Fund.

It removes provisions that amend Public Law 2009, chapter 414, Part D to increase the amount of the bond request for the Maine Marine Wind Energy Demonstration Site Fund.

SPONSORED BY: 
(Senator TRAHAN)

COUNTY: Lincoln

FISCAL NOTE REQUIRED
(See attached)



124th MAINE LEGISLATURE

LD 1826

LR 2648(03)

An Act To Authorize Bond Issues for Ratification by the Voters for the June 2010 Election

Fiscal Note for Senate Amendment "B" to Committee Amendment "A"

Sponsor: Sen. Trahan of Lincoln

Fiscal Note Required: Yes

Fiscal Note

Bond Issues	Term (years)	Principal	Rate (%)	Interest	Total Cost
General Fund - Non-Taxable	10	(\$44,800,000)	4.0%	(\$9,856,000)	(\$54,656,000)
General Fund - Taxable	10	(\$700,000)	5.0%	(\$192,500)	(\$892,500)

Fiscal Detail and Notes

This amendment reduces the amount of bonds authorized by \$45,500,000.