

MAINE STATE LEGISLATURE

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L.D. 1768

Date: 3/10/10

(Filing No. H-710)

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INSURANCE AND FINANCIAL SERVICES

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STATE OF MAINE

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HOUSE OF REPRESENTATIVES

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124TH LEGISLATURE

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SECOND REGULAR SESSION

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COMMITTEE AMENDMENT "A" to H.P. 1258; L.D. 1768, "Resolve, Regarding
Legislative Review of Chapter 285: Adjustment of Non-bank Mortgage Lender Fees To
Fund Investigative and Legal Compliance Personnel, a Major Substantive Rule of the
Department of Professional and Financial Regulation"

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Amend the resolve by incorporating the attached fiscal note.

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SUMMARY

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This amendment incorporates a fiscal note.



124th MAINE LEGISLATURE

LD 1768

LR 2589(02)

Resolve, Regarding Legislative Review of Chapter 285: Adjustment of Non-bank Mortgage Lender Fees To Fund Investigative and Legal Compliance Personnel, a Major Substantive Rule of the Department of Professional and Financial Regulation

**Fiscal Note for Bill as Amended by Committee Amendment "A"
Committee: Insurance and Financial Services**

Fiscal Note Required: Yes

Fiscal Note

	2009-10	2010-11	Projections 2011-12	Projections 2012-13
Revenue				
Other Special Revenue Funds	\$0	\$98,000	\$98,000	\$98,000

Fiscal Detail and Notes

The major substantive rule under review would increase the volume fee charged to supervised lenders (other than supervised financial organizations) making residential loans from \$20 per \$100,000 of loans made to \$35 per \$100,000 to support existing staff of the Bureau of Consumer Credit Protection in the Department of Professional and Financial Regulation.