

# MAINE STATE LEGISLATURE

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Date: 2-10-10

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**INSURANCE AND FINANCIAL SERVICES**

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**STATE OF MAINE**

**SENATE**

**124TH LEGISLATURE**

**SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 614, L.D. 1649, "Resolve, To Increase the Financial Stability of Low-income Families in Maine"

Amend the resolve in section 1 in the first paragraph in the first and 2nd line (page 1, lines 1 and 2 in L.D.) by striking out the following: "Commissioner of Professional and Financial Regulation" and inserting the following: 'Superintendent of Financial Institutions'

Amend the resolve in section 1 in the first paragraph in the 3rd line (page 1, line 3 in L.D.) by inserting after the following: "group," " the following: 'which may be'

Amend the resolve in section 1 in the first paragraph in the last line (page 1, line 8 in L.D.) by striking out the following: "shall" and inserting the following: 'may'

Amend the resolve in section 2 in the first and 2nd line (page 1, lines 17 and 18 in L.D.) by striking out the following: "Commissioner of Professional and Financial Regulation" and inserting the following: 'Superintendent of Financial Institutions'

Amend the resolve in section 2 in the 5th line (page 1, line 21 in L.D.) by striking out the following: "shall" and inserting the following: 'may'

**SUMMARY**

This amendment directs the Superintendent of Financial Institutions within the Department of Professional and Financial Regulation rather than the Commissioner of Professional and Financial Regulation to establish the Bank of ME working group. The amendment also makes other clarifying changes to the resolve.

**FISCAL NOTE REQUIRED**  
(See attached)

**COMMITTEE AMENDMENT**



# 124th MAINE LEGISLATURE

LD 1649

LR 2358(02)

**Resolve, To Increase the Financial Stability of Low-income Families in Maine**

**Fiscal Note for Bill as Amended by Committee Amendment "A"**

**Committee: Insurance and Financial Services**

**Fiscal Note Required: Yes**

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## Fiscal Note

Minor cost increase - Other Special Revenue Funds

### Fiscal Detail and Notes

Assumes additional costs to Bureau of Financial Institutions in the Department of Professional and Financial Regulation will be limited to existing budgeted resources of the bureau.