

# MAINE STATE LEGISLATURE

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# 124th MAINE LEGISLATURE

## SECOND REGULAR SESSION-2010

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**Legislative Document**

**No. 1618**

H.P. 1146

House of Representatives, December 23, 2009

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### **An Act To Amend the Loan Originator Registration Laws**

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Submitted by the Department of Professional and Financial Regulation pursuant to Joint Rule 204.

Received by the Clerk of the House on December 21, 2009. Referred to the Committee on Insurance and Financial Services pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

*Millicent M. MacFarland*  
MILLICENT M. MacFARLAND  
Clerk

Presented by Representative LEGG of Kennebunk.  
Cosponsored by Senator BOWMAN of York and  
Representatives: COHEN of Portland, RICHARDSON of Warren, Senators: McCORMICK of  
Kennebec, PERRY of Penobscot.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 9-A MRSA §13-120**, as enacted by PL 2009, c. 362, Pt. B, §1, is amended  
3 to read:

4 **§13-120. Effective date**

5 This Article takes effect ~~July 31, 2010~~ January 1, 2011.

6 **SUMMARY**

7 This bill delays by 5 months the date of the transition for mortgage companies from  
8 the existing state registration system to a new national system to avoid overlapping and  
9 duplicative requirements.