MAINE STATE LEGISLATURE

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124th MAINE LEGISLATURE

SECOND REGULAR SESSION-2010

Legislative Document

No. 1580

H.P. 1118

House of Representatives, December 22, 2009

An Act To Replace the Maine Limited Liability Company Act

Submitted by the Secretary of State pursuant to Joint Rule 204.

Received by the Clerk of the House on December 18, 2009. Referred to the Committee on Judiciary pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

Millient M. Macfarland MILLICENT M. MacFARLAND Clerk

Presented by Representative PRIEST of Brunswick. Cosponsored by Senator HOBBINS of York and Senator: JACKSON of Aroostook.

Be it enacted by the People of the State of Maine as follows:

 Sec. 1. Limited liability company laws revision. The Secretary of State shall prepare draft legislation revising the laws governing limited liability companies. The draft legislation must be submitted no later than January 15, 2011 to the joint standing committee of the Legislature having jurisdiction over judiciary matters. The committee may report out legislation based on the draft.

SUMMARY

This bill directs the Secretary of State to prepare draft legislation revising the laws governing limited liability companies. The draft must be submitted by January 15, 2011 to the joint standing committee of the Legislature having jurisdiction over judiciary matters, which may report out legislation based on the draft.