



124th MAINE LEGISLATURE

SECOND REGULAR SESSION-2010

Legislative Document No. 1557

H.P. 1099

House of Representatives, December 21, 2009

An Act To Raise the Indebtedness Limit of the Eagle Lake Water and Sewer District

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 203.

Received by the Clerk of the House on December 17, 2009. Referred to the Committee on Utilities and Energy pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

Millient M. Mac Jailand MILLICENT M. MacFARLAND Clerk

Presented by Representative MARTIN of Eagle Lake. Cosponsored by Senator JACKSON of Aroostook.

1 Be it enacted by the People of the State of Maine as follows:

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Sec. 1. P&SL 1955, c. 162, §8, first sentence, as amended by P&SL 1977, c. 51, §1, is further amended to read:

For accomplishing the purposes of this Act, said the district, through its trustees, is authorized to borrow money temporarily, and to issue therefor for the borrowing of money the interest-bearing negotiable notes of the district, and for the purpose of refunding the indebtedness so created, of paying any necessary expenses and liabilities incurred under the provisions of this Act, including the expenses incurred in the creation of the district, of securing sources of supply, taking water and land, paying damages, laying pipes, constructing, maintaining and operating a water plant and sewerage and drainage system and making extensions, additions and improvements to the same, the said district, through its trustees, may from time to time issue bonds of the district to an amount not exceeding $\frac{$2,500,000}{33,500,000}$.

SUMMARY

15 This bill raises the indebtedners limit of the Eagle Lake Water and Sewer District 16 from \$2,500,000 to \$3,500,000.