

MAINE STATE LEGISLATURE

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Date: 4-7-10

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STATE OF MAINE
SENATE
124TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to H.P. 1084, L.D. 1540, Bill, "An Act To Amend the Tax Laws"

Amend the amendment by inserting before section 10 the following:

'Sec. 10. Transfer from short-term emergency contingency account. The State Controller shall transfer \$692,000 from the short-term emergency contingency account established pursuant to Public Law 2009, chapter 571, Part KK to the General Fund unappropriated surplus no later than June 30, 2011.'

Amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment adds a transfer of \$692,000 from the short-term emergency contingency account to increase the budgeted ending balance in the General Fund.

FISCAL NOTE REQUIRED

(See attached)

SPONSORED BY:

(Senator DIAMOND)

COUNTY: Cumberland



124th MAINE LEGISLATURE

LD 1540

LR 2219(07)

An Act To Amend the Tax Laws

Fiscal Note for Senate Amendment "B" to Committee Amendment "A"

Sponsor: Sen. Diamond of Cumberland

Fiscal Note Required: Yes

Fiscal Note

| | 2009-10 | 2010-11 | Projections 2011-12 | Projections 2012-13 |
|---------------------------|---------|-------------|------------------------|------------------------|
| Net Cost (Savings) | | | | |
| General Fund | \$0 | (\$692,000) | \$0 | \$0 |
| Transfers | | | | |
| General Fund | \$0 | \$692,000 | \$0 | \$0 |

Fiscal Detail and Notes

This amendment reduces the General Fund cost of the bill by \$692,000 in fiscal year 2010-11.