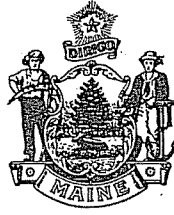


# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)



# 124th MAINE LEGISLATURE

## SECOND REGULAR SESSION-2010

---

Legislative Document

No. 1505

---

H.P. 1054

House of Representatives, December 10, 2009

**Resolve, To Ensure Consistency in the Scheduled Expiration of  
Terms of the Board Members of the Finance Authority of Maine**

(EMERGENCY)

---

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 203.

Received by the Clerk of the House on December 8, 2009. Referred to the Committee on Business, Research and Economic Development pursuant to Joint Rule 308.2 and ordered printed pursuant to Joint Rule 401.

*Millicent M. MacFarland*  
MILLICENT M. MacFARLAND  
Clerk

Presented by Representative WRIGHT of Berwick.  
Cosponsored by Senator SCHNEIDER of Penobscot and  
Representatives: CLEARY of Houlton, HUNT of Buxton, MacDONALD of Boothbay,  
SMITH of Monmouth.

1           **Emergency preamble.** Whereas, acts and resolves of the Legislature do not  
2 become effective until 90 days after adjournment unless enacted as emergencies; and

3           **Whereas**, except for so-called "state members," the 4-year terms of membership of  
4 the board of directors of the Finance Authority of Maine were initially staggered so as to  
5 avoid simultaneous turnover; and

6           **Whereas**, the terms of board members of the Finance Authority of Maine have over  
7 time become less staggered, leading to numerous terms expiring at similar times; and

8           **Whereas**, it is desirable to avoid excessive simultaneous turnover; and

9           **Whereas**, in the judgment of the Legislature, these facts create an emergency within  
10 the meaning of the Constitution of Maine and require the following legislation as  
11 immediately necessary for the preservation of the public peace, health and safety; now,  
12 therefore, be it

13           **Sec. 1. Members of the Finance Authority of Maine; terms. Resolved:**  
14 That, notwithstanding the Maine Revised Statutes, Title 10, section 966, the terms of  
15 certain members of the Finance Authority of Maine are as follows:

16           1. The term of the member appointed pursuant to Title 10, section 965, subsection 3,  
17 paragraph B whose term expired September 22, 2009 expires September 22, 2011;

18           2. The term of the member appointed pursuant to Title 10, section 965, subsection 3,  
19 paragraph C, whose term expired October 26, 2009, expires October 26, 2012; and

20           3. The term of the member appointed pursuant to Title 10, section 965, subsection 3,  
21 paragraph D, whose term expired December 7, 2009, expires December 7, 2011.

22           **Emergency clause.** In view of the emergency cited in the preamble, this  
23 legislation takes effect when approved.

24   **SUMMARY**

25           This resolve amends the terms of membership of 3 members of the board of directors  
26 of the Finance Authority of Maine in order to ensure that the terms of the board members  
27 remain staggered in accordance with laws governing those terms.