

MAINE STATE LEGISLATURE

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H. 918

L.D. 1390

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STATE OF MAINE

SENATE

124TH LEGISLATURE

FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 509, L.D. 1390, "Resolve, Directing the State Tax Assessor To Adjust the State Valuation for the Town of Topsham"

Amend the resolve by incorporating the attached fiscal note.

SUMMARY

This amendment incorporates a fiscal note.



124th MAINE LEGISLATURE

LD 1390

LR 1950(02)

Resolve, Directing the State Tax Assessor To Adjust the State Valuation for the Town of Topsham

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

No State fiscal impact

Fiscal Detail and Notes

Increasing the 2009 State valuation for Topsham will not impact the total state and local cost of K-12 public education or the State's share of that cost. However, it could affect the distribution of state subsidy in fiscal year 2010-11. The impact to individual school administrative units can not be determined at this time.

Similarly, while there will be no change to total Municipal Revenue Sharing paid out, the bill would affect the distribution of it in 2010-11. The impact to municipalities can not be determined at this time.