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Date: 5/26/9

Minority

L.D. 1341 (Filing No. H-**38**2)

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HOUSE OF REPRESENTATIVES

124TH LEGISLATURE

FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 942, L.D. 1341, Bill, "An Act To Reform Maine's Motor Fuel Tax Laws"

Amend the bill by incorporating the attached fiscal note.

SUMMARY

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This amendment incorporates a fiscal note.

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COMMITTEE AMENDMENT



124th MAINE LEGISLATURE

LD 1341

LR 1633(02)

An Act To Reform Maine's Motor Fuel Tax Laws

Fiscal Note for Bill as Amended by Committee Amendment "A" Committee: Transportation Fiscal Note Required: Yes

	2009-10	2010-11	Projections 2011-12	Projections 2012-13
Net Cost (Savings)				
General Fund	\$59,409	(\$55,205)	(\$80,147)	(\$106,602)
Highway Fund	\$39,675,902	(\$36,868,385)	(\$53,525,897)	(\$71,193,501)
Revenue				••
General Fund	(\$59,409)	\$55,205	\$80,147	\$106,602
Highway Fund	(\$39,675,902)	\$36,868,385	\$53,525,897	\$71,193,501
Other Special Revenue Funds	(\$17,563,289)	\$16,336,409	\$22,943,955	\$30,139,897

Fiscal Detail and Notes

This bill reduces the gasoline and special fuel tax rates to \$.21 per gallon in fiscal year 2010, which would reduce General Fund revenue by \$59,409, Highway Fund revenue by \$39,675,902 and Other Special Revenue Fund revenue by \$17,563,289. The bill adds a price-based component to the tax rates that would increase the gasoline tax rate to \$.358 per gallon and the special fuel tax rate to \$.385 per gallon on July 1, 2010. General Fund revenue would increase by \$55,205, Highway Fund revenue by \$36,868,385 and Other Special Revenue Fund revenue by \$16,336,409 in FY 2011. The fiscal note assumes that the tax rates would increase by the maximum 10% per year after the initial determination year and that the rates in effect on July 1, 2012 would be \$.433 per gallon for gasoline and \$.466 per gallon for special fuel.