

MAINE STATE LEGISLATURE

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124th MAINE LEGISLATURE

FIRST REGULAR SESSION-2009

Legislative Document

No. 1222

S.P. 455

In Senate, March 26, 2009

An Act To Promote Geothermal Energy in the State

Reference to the Joint Select Committee on Maine's Energy Future suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator DIAMOND of Cumberland.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **CONCEPT DRAFT**

3 **SUMMARY**

4 This bill is a concept draft pursuant to Joint Rule 208.

5 This bill proposes to create a tax incentive program for geothermal energy, similar to
6 the state solar rebate or wind energy rebate programs and the federal Energy
7 Improvement and Extension Act of 2008, to address the needs of residents who live in
8 areas where solar or wind power are not viable options.

9 Under the new geothermal energy program, homeowners who install geothermal
10 heating and cooling systems would be eligible for a one-time tax credit of a percentage of
11 the total investment for residential ground loop or ground water geothermal heat pump
12 installations, with a maximum credit for a single residence.