MAINE STATE LEGISLATURE

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L.D. 1207

(Filing No. H-,36/) Date: 5/22/9

3 Reproduced and distributed under the direction of the Clerk of the House. 4 5 STATE OF MAINE 6 HOUSE OF REPRESENTATIVES 7 124TH LEGISLATURE FIRST REGULAR SESSION 8 COMMITTEE AMENDMENT "H" to H.P. 832, L.D. 1207, Bill, "An Act To Base 9 the Value of Eminent Domain Takings on Going Concern Value" 10 11 Amend the bill by inserting after section 5 the following: 12 'Sec. 6. Appropriations and allocations. The following appropriations and 13 allocations are made. 14 EXECUTIVE DEPARTMENT 15 Administration - Executive - Governor's Office 0165 16 Initiative: Provides funds to contract for business damage ombudsman services. 17 GENERAL FUND 2009-10 2010-11 18 All Other \$138,113 \$184,150 19 20 \$138,113 \$184,150 GENERAL FUND TOTAL 21 EXECUTIVE DEPARTMENT 22 DEPARTMENT TOTALS 2009-10 2010-11 23 24 \$138,113 **GENERAL FUND** \$184,150 25 \$138,113 26 **DEPARTMENT TOTAL - ALL FUNDS** \$184,150

27 TRANSPORTATION, DEPARTMENT OF

28 Highway and Bridge Capital 0406

Initiative: Provides funding for legal fees, consultant costs, appraisals, training and supplies to determine compensation for loss or impairment of the going concern value of

31 a business.

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Page 1 - 124LR1468(02)-1

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1		HIGHWAY FUND	2009-10	2010-11			
2		All Other	\$627,200	\$540,500			
3			•				
4		HIGHWAY FUND TOTAL	\$627,200	\$540,500			
5		Highway and Bridge Capital 0406					
6		Initiative: Provides funding for Capital Expenditures for loss or impairment of going					
7		concern value of a business when the property is taken by e		or going			
8		HIGHWAY FUND	2009-10	2010-11			
9		Capital Expenditures	\$300,000	\$300,000			
10		Cap in 211p circumsta					
11		HIGHWAY FUND TOTAL	\$300,000	\$300,000			
12		TRANSPORTATION, DEPARTMENT OF					
13		DEPARTMENT TOTALS	2009-10	2010-11			
14							
15		HIGHWAY FUND	\$927,200	\$840,500			
16		•	ŕ				
17		DEPARTMENT TOTAL - ALL FUNDS	\$927,200	\$840,500			
10				2010 11			
18		SECTION TOTALS	2009-10	2010-11			
19			Ø120 112	0104 1 5 0			
20 21		GENERAL FUND HIGHWAY FUND	\$138,113	\$184,150			
22		HIGHWAY FUND	\$927,200	\$840,500			
23		SECTION TOTAL - ALL FUNDS	\$1,065,313	\$1,024,650			
24	ı	SECTION TOTAL - ALLI CIVES	\$1,005,515	\$1,024,030			
2 -r							
25		SUMMARY					
26 27		This amendment is the majority report. The amendment allocations section to the bill.	ent adds an appro	opriations and			

FISCAL NOTE REQUIRED

(See attached)

Page 2 - 124LR1468(02)-1

COMMITTEE AMENDMENT



124th MAINE LEGISLATURE

LD 1207

LR 1468(02)

An Act To Base the Value of Eminent Domain Takings on Going Concern Value

Fiscal Note for Bill as Amended by Committee Amendment " Committee: Judiciary
Fiscal Note Required: Yes

Fiscal Note

			Projections	Projections
	2009-10	2010-11	2011-12	2012-13
Net Cost (Savings)				
General Fund	\$138,113	\$184,150	\$184,150	\$184,150
Highway Fund	\$927,200	\$840,500	\$840,500	\$840,500
Appropriations/Allocations				
General Fund	\$138,113	\$184,150	\$184,150	\$184,150
Highway Fund	\$927,200	\$840,500	\$840,500	\$840,500

Fiscal Detail and Notes

This legislation establishes criteria for determination of compensation for loss or impairment of the going concern value of a business when the property is taken by the Department of Transportation by eminent domain. This bill includes a Highway Fund allocation of \$927,200 in fiscal year 2009-10 and \$840,500 in fiscal year 2010-11 for the Department of Transportation. This amount includes expected increased legal fees due to this legislation, appraisal costs, consultant costs and training. It also includes an estimated Capital Expenditures funding allocation of \$300,000 per year for compensation of loss or impairment to businesses. This estimate is based upon 10.7% of total acquisition cost. This bill also includes a General Fund appropriation of \$138,113 in fiscal year 2009-10 and \$184,150 in fiscal year 2010-11 for the Executive Department to contract for business damage ombudsman services.