## MAINE STATE LEGISLATURE

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## 124th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2009

Legislative Document

No. 1136

H.P. 780

House of Representatives, March 23, 2009

An Act To Reduce Maine's Debt by Applying Year-end Departmental Balances to the Debt Service

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative COTTA of China.
Cosponsored by Senator BRYANT of Oxford and
Representatives: ADAMS of Portland, AYOTTE of Caswell, BROWNE of Vassalboro,

BURNS of Whiting, CLARK of Easton, CORNELL du HOUX of Brunswick, CURTIS of Madison, FLETCHER of Winslow, HANLEY of Gardiner, HAYES of Buckfield, MARTIN of Eagle Lake, McKANE of Newcastle, NUTTING of Oakland, RICHARDSON of Warren, SCHATZ of Blue Hill, SIROIS of Turner, TARDY of Newport, WEAVER of York, WILLETTE of Presque Isle, Senators: COURTNEY of York, DAVIS of Cumberland, JACKSON of Aroostook, MARRACHÉ of Kennebec, MILLS of Somerset, NUTTING of Androscoggin, PLOWMAN of Penobscot, RECTOR of Knox, SHERMAN of Aroostook, SIMPSON of Androscoggin, SULLIVAN of York, TRAHAN of Lincoln.

1,50	Be it enacted by the People of the State of Maine as follows:
2	Sec. 1. 5 MRSA §1585, sub-§5 is enacted to read:
3	5. Close of fiscal year. Notwithstanding subsection 1, at the close of the fiscal year,
4	if there is an unused balance of any appropriation or subdivision of an appropriation made
5	by the Legislature for any state department or agency to be used for that fiscal year, the
6 .	State Controller shall transfer the unused balance to an account determined by the State
7	Controller to satisfy a debt obligation of the State.
8	SUMMARY
9	This bill requires the State Controller at the end of the fiscal year to transfer the

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This bill requires the State Controller at the end of the fiscal year to transfer the unused balance of a state department or agency appropriation made for that year to an account to satisfy a debt obligation of the State.