

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
124TH LEGISLATURE
FIRST REGULAR SESSION

SENATE AMENDMENT "A" to H.P. 755, L.D. 1093, Bill, "An Act Concerning Technical Changes to the Tax Laws"

Amend the bill by inserting after section 22 the following:

'Sec. 23. 36 MRSA §1752, sub-§8-C is enacted to read:

8-C. Pet. "Pet" has the same meaning as under Title 7, section 3907, subsection 22-B.'

Amend the bill by inserting after section 68 the following:

'Sec. 69. 36 MRSA §5142, sub-§1, as amended by PL 2005, c. 12, Pt. LLLL, §1, is further amended to read:

1. General. A tax is imposed for each taxable year on the Maine adjusted gross income of every nonresident individual. The amount of the tax equals the tax computed under section 5111 and chapter 805, as if the nonresident were a resident, multiplied by the ratio of the individual's Maine adjusted gross income, as defined in section 5102, subsection 1-C, paragraph B, to the nonresident's entire federal adjusted gross income, as modified by section 5122. The Maine adjusted gross income of a nonresident individual derived from or connected with sources in this State is the sum of the following:

A. The net amount of items of income, gain, loss, and deduction entering into the nonresident individual's federal adjusted gross income that are derived from or connected with sources in this State including (i) the individual's distributive share of partnership or limited liability company income and deductions determined under section 5192, (ii) the individual's share of estate or trust income and deductions determined under section 5176, and (iii) the individual's pro rata share of the income of an S corporation derived from or connected with sources in this State; and

B. The portion of the modifications described in section 5122, subsections 1 and 2 that relates to income derived from or connected with sources in this State, including any modifications attributable to the nonresident individual as a partner of a partnership, shareholder of an S corporation, member of a limited liability company or beneficiary of an estate or trust.'

Amend the bill by inserting after section 81 the following:

