

MAINE STATE LEGISLATURE

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M
R.S.

MAJORITY

L.D. 979

Date: 4-27-09

(Filing No. S-95)

INSURANCE AND FINANCIAL SERVICES

Reproduced and distributed under the direction of the Secretary of the Senate.

STATE OF MAINE

SENATE

124TH LEGISLATURE

FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to S.P. 362, L.D. 979, Bill, "An Act To Require the Disclosure of Insurance Policy Limits to an Injured Party"

Amend the bill by striking out everything after the enacting clause and before the summary and inserting the following:

'Sec. 1. 24-A MRSA §2164-E is enacted to read:

§2164-E. Disclosure of coverage limits to claimant; penalty

Upon written request by a claimant or the claimant's attorney, an insurer doing business in this State shall provide the claimant or the claimant's attorney with the liability coverage limits of that insurer's insured. The insurer must provide the liability coverage limits within 60 days of receipt of the written request.

An insurer who fails to comply with this section is subject to a penalty of \$500, plus reasonable attorney's fees and expenses incurred in obtaining the liability coverage limits.'

SUMMARY

This amendment is the majority report of the committee and replaces the bill. The amendment retains the substantive provisions of the bill, but reallocates the language to the appropriate chapter of the Maine Revised Statutes, Title 24-A.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



124th MAINE LEGISLATURE

LD 979

LR 1649(02)

An Act To Require the Disclosure of Insurance Policy Limits to an Injured Party

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Insurance and Financial Services

Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - General Fund
Minor revenue increase - General Fund

Correctional and Judicial Impact Statements

Establishes new civil violations.

The collection of additional penalties may increase General Fund revenue by minor amounts.