

MAINE STATE LEGISLATURE

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STATE OF MAINE
ALBERTA, MAINE

124th MAINE LEGISLATURE

FIRST REGULAR SESSION-2009

Legislative Document

No. 931

S.P. 353

In Senate, March 10, 2009

**An Act To Expand the Economic Development Benefit of Tax
Increment Financing in Counties That Include Unorganized
Territories**

Reference to the Committee on Business, Research and Economic Development suggested
and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator RAYE of Washington.
Cosponsored by Representative BURNS of Whiting and
Senator: MILLS of Somerset, Representatives: McFADDEN of Dennysville, PERRY of
Calais, PIOTTI of Unity, TILTON of Harrington.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 30-A MRSA §5235**, as enacted by PL 2001, c. 669, §1, is amended by
3 adding at the end a new paragraph to read:

4 In addition to authorized project costs as defined in section 5225, subsection 1, the
5 development program for a development district or tax increment financing district
6 located within the unorganized territory of a county may fund county economic and
7 community development, as defined in section 125, subsection 1, paragraph A, for that
8 county.

9

SUMMARY

10 This bill allows a development program for a development district or tax increment
11 financing district located within the unorganized territory of a county to fund the
12 development activity for that county.