MAINE STATE LEGISLATURE

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1			L.D. 882			
2	Date: $5-/2-09$ (Filing No. S-/5)					
3	JUDICIARY					
4	Reproduced and distributed under the direction of the Secretary of the Senate.					
5	STATE OF MAINE					
6	SENATE					
7	124TH LEGISLATURE					
8	FIRST REGULAR SESSION					
9 10	COMMITTEE AMENDMENT "A" to S.P. 330, L.D. 882, Bill, "An Act To Consolidate and Modernize Maine's Courts"					
11 12	Amend the bill in section 2 in the 4th line (page 1, line 20 in L.D.) by striking out the following: "\$61,000,000" and inserting the following: '\$67,500,000'					
13	Amend the bill by inserting after section 2 the following:					
14 15	'Sec. 3. Appropriations and allocations. The following appropriations and allocations are made.					
16	JUDICIAL DEPARTMENT					
17	Courts - Supreme, Superior and District 0063					
18 19 20	Initiative: Provides funds for the debt service cost associated with a \$67,500,000 increase in the authorization to issue securities to support courthouse construction and renovation costs and for additional debt service for similar securities previously authorized.					
21 22 23	GENERAL FUND All Other	2009-10 \$109,375	2010-11 \$573,824			
24 25	GENERAL FUND TOTAL	\$109,375	\$573,824			
26	SUMMARY					
27	This amendment corrects the total amount to be available for the identified court					

Page 1 - 124LR0908(02)-1

construction and renovation projects.

1

The amendment also adds and appropriations and allocations section.

FISCAL NOTE REQUIRED

(See attached)

Page 2 - 124LR0908(02)-1



124th MAINE LEGISLATURE

LD 882

LR 908(02)

An Act To Consolidate and Modernize Maine's Courts

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Judiciary

Fiscal Note Required: Yes

· Fiscal Note

		2009-10	2010-11	Projection 2011-12	. •
Net Cost (Savings) General Fund		\$109,375	\$573,824	\$2,112,877	\$5,364,748
Appropriations/Allocations General Fund		\$109,375	\$573,824	\$2,112,877	\$5,364,748
Bond Issues Maine Gov Fac Auth	Term (years)	Principal \$67,500,000	Rate (%) 5.25%	Interest \$37,209,375	Total Cost \$104,709,375

Fiscal Detail and Notes

This bill increases the authorization of the Maine Governmental Facilities Authority to issue securities by \$67,500,000 to fund a new courthouse in Augusta, the renovation of a courthouse in Dover-Foxcroft and planning for court facility upgrades in Machais. It includes a General Fund appropriation of \$109,375 in fiscal year 2009-10 and \$573,824 in fiscal year 2010-11 to the Judicial Branch for debt service costs related to bond issues totaling \$74,258,764, which include the \$67,500,000 authorized in this bill and an additional amount previously authorized. Level debt service payments (as opposed to level principal payments) are assumed for four different issue dates.