MAINE STATE LEGISLATURE

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L.D. 856 1 Date: 4-15-09 (Filing No. H-104) 2 3 Reproduced and distributed under the direction of the Clerk of the House. 4 STATE OF MAINE HOUSE OF REPRESENTATIVES 5 124TH LEGISLATURE 6 7 FIRST REGULAR SESSION HOUSE AMENDMENT " To COMMITTEE AMENDMENT "A" to S.P. 325, 8 L.D. 856, Bill, "An Act To Ensure the Availability of Supplemental Educational Loans" 9 10 Amend the amendment in section 2 in subsection 6 in the first line (page 1, line 15 in 11 amendment) by striking out the following: "The" and inserting the following: 'The Until 12 June 30, 2011, the' 13 Amend the amendment in section 2 in subsection 6 in the 3rd line (page 1, line 17 in 14 amendment) by inserting after the following: "\$300,000,000." the following: 'After June 15 30, 2011, the authority may not have at any one time outstanding bonds to which 16 subsection 5 is stated in the trust agreement or other document to apply in principal 17 amount exceeding \$50,000,000.1 18 **SUMMARY** 19 This amendment eliminates on June 30, 2011 the increase from \$50,000,000 to 20 \$300,000,000 in the authorized amount of outstanding bonds. 21 22

(Representative SUTHERLAND) 23

24 TOWN: Chapman