

MAINE STATE LEGISLATURE

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TAXATION

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
124TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 576, L.D. 840, "RESOLUTION, Proposing an Amendment to the Constitution of Maine To Control Property Tax Increases"

Amend the resolution by striking out all of subsection 6 (page 1, lines 5 to 10 in L.D.) and inserting the following:

'6. Limit on property tax increases. Notwithstanding the other provisions of this section, beginning with property taxes based on the status of property on April 1, 2011, the total annual property tax assessed by a municipality may not exceed the tax assessed for the previous year by more than the change for the year in a standard measure of consumer price inflation. The Legislature may enact legislation to implement this subsection.'

Amend the resolution by striking out all of the question (page 1, lines 18 to 21 in L.D.) and inserting the following:

' "Do you favor amending the Constitution of Maine to limit increases in total annual property tax assessed by a municipality to no more than the change for the year in a standard measure of consumer inflation?" '

SUMMARY

This amendment changes the procedures for limitation of property tax increases to limit the increase in total annual property tax assessed by a municipality to a standard measure of consumer price inflation.

FISCAL NOTE REQUIRED
(See attached)

COMMITTEE AMENDMENT



124th MAINE LEGISLATURE

LD 840

LR 155(02)

RESOLUTION, Proposing an Amendment to the Constitution of Maine To Control Property Tax Increases

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - General Fund

Referendum Costs

Month/Year	Election Type	Question	Length
Nov-09	General	Referendum	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$107,250 may be required.

Fiscal Detail and Notes

Amending the Constitution of Maine to limit increases in the valuation of property to the amount of inflation except under certain conditions will not affect the total cost of K-12 public education or the state's share of that cost. However, changes in State Valuation will result in a redistribution of state subsidy with some school administrative districts receiving more funds and some school administrative units receiving less. The impact to individual school administrative units can not be determined at this time.