

# MAINE STATE LEGISLATURE

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Date: 5-8-09

(Filing No. S-144)

**TAXATION**

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**STATE OF MAINE**

**SENATE**

**124TH LEGISLATURE**

**FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 316, L.D. 808, Bill, "An Act To Capitalize the Municipal Investment Trust Fund with Municipal Revenue-sharing Resources"

Amend the bill in section 3 in subsection 5-C in the last line (page 1, line 18 in L.D.) by inserting after the following: "6006-D." the following: 'Any amounts transferred to the Municipal Investment Trust Fund in excess of \$500,000 in fiscal year 2009-10 and \$1,000,000 in fiscal year 2010-11 must be transferred to the General Fund undedicated revenue.'

Amend the bill by inserting after section 5 the following:

**Sec. 6. Appropriations and allocations.** The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF**

**Fund for Efficient Delivery of Local and Regional Services - Administration Z047**

Initiative: Deallocates funds from the elimination of the Fund for the Efficient Delivery of Local and Regional Services.

<b>OTHER SPECIAL REVENUE FUNDS</b>	<b>2009-10</b>	<b>2010-11</b>
All Other	(\$500,000)	(\$500,000)
<b>OTHER SPECIAL REVENUE FUNDS TOTAL</b>	<u>(\$500,000)</u>	<u>(\$500,000)</u>

Amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

**COMMITTEE AMENDMENT**

**SUMMARY**

1  
2 This amendment requires a transfer of all but \$500,000 in fiscal year 2009-10 and  
3 \$1,000,000 in fiscal year 2010-11 from the Municipal Investment Trust Fund to the  
4 General Fund. It also adds an appropriations and allocations section.

**FISCAL NOTE REQUIRED**

(See attached)



# 124th MAINE LEGISLATURE

LD 808

LR 1124(02)

## An Act To Capitalize the Municipal Investment Trust Fund with Municipal Revenue-sharing Resources

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	2009-10	2010-11	Projections 2011-12	Projections 2012-13
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$500,000	\$2,409,135	\$2,503,563
<b>Appropriations/Allocations</b>				
Other Special Revenue Funds	(\$500,000)	(\$500,000)	(\$500,000)	(\$500,000)
<b>Revenue</b>				
General Fund	\$0	(\$500,000)	(\$2,409,135)	(\$2,503,563)
Other Special Revenue Funds	(\$500,000)	(\$500,000)	(\$500,000)	(\$500,000)

### Fiscal Detail and Notes

This bill includes an Other Special Revenue Funds deallocation of \$500,000 annually from the Fund for the Efficient Delivery of Local and Regional Services. The bill also directs money that would have been deposited into this fund to be deposited in the Municipal Investment Trust Fund resulting in an increase of \$500,000 in fiscal year 2009-10 and \$1,000,000 in fiscal year 2010-11. The Governor's proposed budget for the 2010-2011 biennium, LD 353, includes changes to the Fund for the Efficient Delivery of Local and Regional Services that will affect this estimate.