

MAINE STATE LEGISLATURE

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Date: 4-27-09

(Filing No. S- 92)

EDUCATION AND CULTURAL AFFAIRS

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**STATE OF MAINE
SENATE
124TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 314, L.D. 806, Bill, "An Act To Authorize Fuel Cost Stabilization Funds To Be Established in School Administrative Units"

Amend the bill in section 1 in §15008 in subsection 2 by striking out all of the last sentence (page 1, lines 24 to 27 in L.D.) and inserting the following: 'During the first 3 years of operation of a new or reorganized school administrative unit, the fuel costs of the original school administrative units may be aggregated for purposes of determining the total amount that may not be exceeded due to an appropriation or transfer.'

Amend the bill in section 1 in §15008 in subsection 4 in the 2nd line (page 1, line 34 in L.D.) by striking out the following: "pursuant to sections 1312, 1491 and 1706"

SUMMARY

This amendment clarifies the method for a new or reorganized school administrative unit to determine the limit of the amount that may be transferred to a fuel cost stabilization fund. The amendment also removes cross-references to the provision that states that investment of the fund will be subject to the laws applicable to school reserve funds.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



124th MAINE LEGISLATURE

LD 806

LR 1350(02)

An Act To Authorize Fuel Cost Stabilization Funds To Be Established in School Administrative Units

Fiscal Note for Bill as Amended by Committee Amendment "A"
Committee: Education and Cultural Affairs
Fiscal Note Required: Yes

Fiscal Note

No State fiscal impact

Fiscal Detail and Notes

Permitting school administrative units to establish a fuel cost stabilization fund will not affect the total state and local cost of K-12 public education or the state's share of that cost.