

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

7
P.P.P.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

L.D. 799

Date: 5-8-09

(Filing No. S-143)

TAXATION

Reproduced and distributed under the direction of the Secretary of the Senate.

**STATE OF MAINE
SENATE
124TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 307, L.D. 799, Bill, "An Act To Encourage Clean Fuel Vehicle Economic and Infrastructure Development by Extending the Tax Credit"

Amend the bill by striking out everything after the enacting clause and before the emergency clause and inserting the following:

Sec. 1. 36 MRSA §5219-P, sub-§4, ¶B, as amended by PL 2005, c. 519, Pt. PPP, §1, is further amended to read:

B. Twenty-five percent for expenditures made from January 1, 2002 to December 31, ~~2008~~ 2014.

Sec. 2. 36 MRSA §5219-P, sub-§5 is enacted to read:

5. Application. This section applies to tax years beginning on or after January 1, 1999 and ending prior to January 1, 2015.

Sec. 3. 36 MRSA §5219-P, last ¶, as amended by PL 2005, c. 519, Pt. PPP, §2, is repealed.'

SUMMARY

This amendment corrects timing references in the bill and extends the clean fuel vehicle economic and infrastructure development credit through 2014.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT



124th MAINE LEGISLATURE

LD 799

LR 414(02)

An Act To Encourage Clean Fuel Vehicle Economic and Infrastructure Development by Extending the Tax Credit

Fiscal Note for Bill as Amended by Committee Amendment "A"

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	2009-10	2010-11	Projections 2011-12	Projections 2012-13
Net Cost (Savings)				
General Fund	\$1,965	\$2,161	\$2,377	\$2,615
Revenue				
General Fund	(\$1,965)	(\$2,161)	(\$2,377)	(\$2,615)
Other Special Revenue Funds	(\$108)	(\$119)	(\$130)	(\$143)

Fiscal Detail and Notes

Extending the Clean Fuel Credit to December 31, 2014 will decrease General Fund Revenue by \$1,965 in FY 2009-10 and \$2161 in FY 2010-11. Revenue to the Local Government Fund will decrease by \$108 in FY 2009-10 and \$119 in FY 2010-11. Costs to Maine Revenue Services to extend the credit can be absorbed within existing budgeted resources.