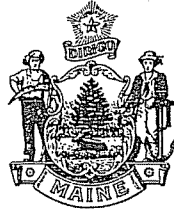


MAINE STATE LEGISLATURE

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124th MAINE LEGISLATURE

FIRST REGULAR SESSION-2009

Legislative Document

No. 539

H.P. 384

House of Representatives, February 12, 2009

An Act To Amend the Laws Governing the Allowable Uses of Tax Increment Financing Funds

Reference to the Committee on Taxation suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative CLARK of Millinocket.
Cosponsored by Senator JACKSON of Aroostook and
Representatives: DAVIS of Sangerville, GIFFORD of Lincoln, JOY of Crystal, SAVIELLO of
Wilton, THERIAULT of Madawaska, THOMAS of Ripley, Senators: SHERMAN of
Aroostook, SMITH of Piscataquis.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 30-A MRSA §5225, sub-§1, ¶A,** as amended by PL 2007, c. 413, §5, is
3 further amended to read:

4 A. Costs of improvements made within the tax increment financing district,
5 including, but not limited to:

6 (1) Capital costs, including, but not limited to:

7 (a) The acquisition or construction of land, improvements, buildings,
8 structures, fixtures and equipment for public, arts district or commercial use;

9 (b) The demolition, alteration, remodeling, repair or reconstruction of
10 existing buildings, structures and fixtures;

11 (c) Site preparation and finishing work; and

12 (d) All fees and expenses that are eligible to be included in the capital cost
13 of such improvements, including, but not limited to, licensing and permitting
14 expenses and planning, engineering, architectural, testing, legal and
15 accounting expenses;

16 (2) Financing costs, including, but not limited to, closing costs, issuance costs
17 and interest paid to holders of evidences of indebtedness issued to pay for project
18 costs and any premium paid over the principal amount of that indebtedness
19 because of the redemption of the obligations before maturity;

20 (3) Real property assembly costs;

21 (4) Professional service costs, including, but not limited to, licensing,
22 architectural, planning, engineering and legal expenses;

23 (5) Administrative costs, including, but not limited to, reasonable charges for the
24 time spent by municipal employees in connection with the implementation of a
25 development program;

26 (6) Relocation costs, including, but not limited to, relocation payments made
27 following condemnation; ~~and~~

28 (7) Organizational costs relating to the establishment of the district, including,
29 but not limited to, the costs of conducting environmental impact and other studies
30 and the costs of informing the public about the creation of development districts
31 and the implementation of project plans; and

32 (8) Costs relating to planning, design, construction, maintenance, grooming and
33 improvements to new or existing recreational trails, including bridges that are
34 part of the trail corridor, used all or in part for all-terrain vehicles, snowmobiles,
35 hiking, bicycling, cross-country skiing or other related multiple purposes.

SUMMARY

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This bill allows for tax increment financing proceeds reserved for use by municipalities to be used for expenses relating to recreational trails to enhance recreational opportunities to promote economic growth.