

MAINE STATE LEGISLATURE

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124th MAINE LEGISLATURE

FIRST REGULAR SESSION-2009

Legislative Document

No. 502

S.P. 197

In Senate, February 12, 2009

An Act To Require Additional Information in the Annual Reports of Nonprofit Corporations

Reference to the Committee on Judiciary suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator BOWMAN of York.
Cosponsored by Representative PRIEST of Brunswick.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 13-B MRSA §1301, sub-§1, ¶D**, as enacted by PL 2007, c. 323, Pt. B,
3 §27 and affected by Pt. G, §4, is amended to read:

4 D. A brief statement of the character of the activities in which the domestic or
5 foreign corporation is actually engaged in this State, if any; and

6 **Sec. 2. 13-B MRSA §1301, sub-§1, ¶E**, as enacted by PL 2007, c. 323, Pt. B,
7 §27 and affected by Pt. G, §4, is amended to read:

8 E. The address of its principal office, wherever located;

9 **Sec. 3. 13-B MRSA §1301, sub-§1, ¶F** is enacted to read:

10 F. The salary paid by or on behalf of the corporation to each individual whose name
11 is listed by operation of paragraph C for the 12-month period to which the annual
12 report applies; and

13 **Sec. 4. 13-B MRSA §1301, sub-§1, ¶G** is enacted to read:

14 G. A summary of the corporation's gross revenues and gross expenses for the 12-
15 month period to which the annual report applies.

16 **SUMMARY**

17 This bill adds to the content requirements of the annual report that nonprofit
18 corporations must file with the Secretary of State:

19 1. The salaries paid to the president, treasurer, registered agent, secretary or clerk
20 and directors; and

21 2. A summary of annual gross revenues and gross expenses.