

MAINE STATE LEGISLATURE

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124th MAINE LEGISLATURE

FIRST REGULAR SESSION-2009

Legislative Document

No. 486

H.P. 348

House of Representatives, February 10, 2009

**An Act To Make Allocations from Maine Turnpike Authority Funds
for the Maine Turnpike Authority for the Calendar Year Ending
December 31, 2010**

Reported by Representative MAZUREK of Rockland for the Maine Turnpike Authority pursuant to the Maine Revised Statutes, Title 23, section 1961, subsection 6.

Reference to the Committee on Transportation suggested and ordered printed under Joint Rule 218.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

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Be it enacted by the People of the State of Maine as follows:

Sec. 1. Allocation. Gross revenues of the Maine Turnpike Authority for the calendar year ending December 31, 2010 must be segregated, apportioned and disbursed as designated in the following schedule.

MAINE TURNPIKE AUTHORITY	2010
Administration	
Personal Services	\$1,228,245
All Other	1,858,344
TOTAL	<u>\$3,086,589</u>
Accounts and Controls	
Personal Services	\$3,130,431
All Other	1,429,060
TOTAL	<u>\$4,559,491</u>
Highway Maintenance	
Personal Services	\$4,385,102
All Other	3,100,730
TOTAL	<u>\$7,485,832</u>
Equipment Maintenance	
Personal Services	\$1,070,368
All Other	2,299,303
TOTAL	<u>\$3,369,671</u>
Fare Collection	
Personal Services	\$11,711,809
All Other	4,943,656
TOTAL	<u>\$16,655,465</u>
Public Safety and Special Services	
Personal Services	\$471,666
All Other	5,398,112
	<u></u>

1	TOTAL	\$5,869,778
2		
3	Building Maintenance	
4		
5	Personal Services	\$781,733
6	All Other	702,632
7		
8	TOTAL	<u>\$1,484,365</u>
9		
10	Subtotal of Line Items Budgeted	\$42,511,191
11		
12	General Contingency - 5% of line items	2,125,560
13	budgeted for 2010 (10% allowed)	
14		
15	MAINE TURNPIKE AUTHORITY	
16	TOTAL REVENUE FUNDS	<u>\$44,636,751</u>

17 **Sec. 2. Transfer of allocations.** Any balance of the allocation for "General
18 Contingency" made by the Legislature for the Maine Turnpike Authority may be
19 transferred at any time prior to the closing of the books to any other allocation or
20 subdivision of any other allocation made by the Legislature for the use of the Maine
21 Turnpike Authority for the same calendar year. Any balance of any other allocation or
22 subdivision of any other allocation made by the Legislature for the Maine Turnpike
23 Authority that at any time is not required for the purpose named in the allocation or
24 subdivision may be transferred at any time prior to the closing of the books to any other
25 allocation or subdivision of any other allocation made by the Legislature for the use of
26 the Maine Turnpike Authority for the same calendar year subject to review by the joint
27 standing committee of the Legislature having jurisdiction over transportation matters.
28 Financial statements describing the transfer, other than a transfer from "General
29 Contingency," must be submitted by the Maine Turnpike Authority to the Office of Fiscal
30 and Program Review 30 days before the transfer is to be implemented. In the case of
31 extraordinary emergency transfers, the 30-day prior submission requirement may be
32 waived by vote of the committee. These financial statements must include information
33 specifying the accounts that are affected, amounts to be transferred, a description of the
34 transfer and a detailed explanation as to why the transfer is needed.

35 **Sec. 3. Encumbered balance at year-end.** At the end of each calendar year,
36 encumbered balances may be carried to the next calendar year.

37 **Sec. 4. Supplemental information.** As required by the Maine Revised Statutes,
38 Title 23, section 1961, subsection 6, the following statement of the revenues in 2010 that
39 are necessary for capital expenditures and reserves and to meet the requirements of any
40 resolution authorizing bonds of the Maine Turnpike Authority during 2010, including
41 debt service and the maintenance of reserves for debt service and reserve maintenance, is
42 submitted.

1	Turnpike Revenue Bond Resolution	2010
2	Adopted April 18, 1991; Issuance of Bonds	
3	Authorized Pursuant to the Maine Revised	
4	Statutes, Title 23, section 1968, subsections 1	
5	and 2-A	
6		
7	Debt Service Fund	\$26,264,560
8		
9	Reserve Maintenance Fund	25,000,000
10		
11	General Reserve Fund, to be applied as	
12	follows:	
13		
14	Capital Improvements	12,679,899
15		
16	Debt Service Fund under the General	2,466,813
17	Special Obligation Bond Resolution	
18	Adopted May 15, 1996; Issuance of	
19	Bonds Authorized Pursuant to the	
20	Maine Revised Statutes, Title 23,	
21	section 1968, subsection 2-A	
22		
23	TOTAL	<u>\$66,411,272</u>

24 **SUMMARY**

25 This bill makes allocations from gross revenues of the Maine Turnpike Authority for
 26 the payment of the authority's operating expenses for the calendar year ending December
 27 31, 2010 in accordance with the requirements of the Maine Revised Statutes, Title 23,
 28 section 1961, subsection 6.