

MAINE STATE LEGISLATURE

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124th MAINE LEGISLATURE

FIRST REGULAR SESSION-2009

Legislative Document

No. 390

S.P. 132

In Senate, February 5, 2009

An Act To Clarify Guaranteed Fund Protection for Deferred Compensation Accounts

Reference to the Committee on Insurance and Financial Services suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator McCORMICK of Kennebec.
Cosponsored by Representative TREAT of Hallowell and
Senator: DIAMOND of Cumberland, Representative: FLOOD of Winthrop.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **CONCEPT DRAFT**

3 **SUMMARY**

4 This bill is a concept draft pursuant to Joint Rule 208.

5 The purpose of this bill is to clarify how a guaranteed fund would protect certain
6 deferred compensation investments following the insolvency of a deferred compensation
7 provider.