

MAINE STATE LEGISLATURE

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124th MAINE LEGISLATURE

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Legislative Document

No. 328

H.P. 264

House of Representatives, February 3, 2009

**An Act To Require Economic Research Organizations To Report
Financial Matters to the Commission on Governmental Ethics and
Election Practices**

Reference to the Committee on Legal and Veterans Affairs suggested and ordered printed.

Millicent M. MacFarland
MILLICENT M. MacFARLAND
Clerk

Presented by Representative TUTTLE of Sanford.

1 Be it enacted by the People of the State of Maine as follows:

2 Sec. 1. 21-A MRSA c. 13, sub-c. 4-A is enacted to read:

3 SUBCHAPTER 4-A

4 ECONOMIC RESEARCH INSTITUTE ORGANIZATIONS

5 §1071. Economic research organizations; report; filing requirements

6 An economic research organization shall file a financial report with the commission
7 in compliance with this section. The report must be filed by 11:59 p.m. on the filing
8 deadline.

9 1. Definitions. As used in this subchapter, unless the context otherwise indicates,
10 the following terms have the following meanings.

11 A. "Economic research organization" or "organization" means a nonpartisan,
12 independent, not-for-profit organization formed to conduct research, analysis and
13 reporting on economic issues.

14 2. Reporting schedule. An organization shall file reports according to the schedule
15 set out in this subsection.

16 A. Quarterly reports must be filed:

17 (1) On January 15th and must be complete as of January 5th;

18 (2) On April 10th and must be complete as of March 31st;

19 (3) On July 15th and must be complete as of July 5th; and

20 (4) On October 10th and must be complete as of September 30th.

21 B. Reports of spending must be filed on the 42nd day after the date on which the
22 money is spent and must be complete as of the 34th day after that date.

23 C. If an organization files a report under paragraph B it is not required to file a
24 quarterly report when the deadline for that quarterly report falls within 10 days of the
25 filing deadline established in paragraph A.

26 D. An organization shall report any expenditure of \$500 or more within 24 hours of
27 that expenditure.

28 3. Electronic filing. An organization shall file each report required by this section
29 through an electronic filing system developed by the commission.

30 §1072. Content of reports

31 The reports under this subchapter must contain any information required by the
32 commission to monitor the activities of an organization and:

