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S.P. 62	January 21	, 2009

An Act To Equitably Adjust the Workers' Compensation Board's Assessment

Submitted by the Workers' Compensation Board pursuant to Joint Rule 204. Reference to the Committee on Labor suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator BARTLETT of Cumberland. Cosponsored by Representative TUTTLE of Sanford and Senators: GERZOFSKY of Cumberland, JACKSON of Aroostook, MILLS of Somerset, President MITCHELL of Kennebec, Representatives: CLARK of Millinocket, DRISCOLL of Westbrook, WATSON of Bath.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 39-A MRSA §154, sub-§6, ¶A, as enacted by PL 2007, c. 240, Pt. LL, §1, is amended to read:

4 A. The assessments levied under this section may not be designed to produce more 5 than \$6,000,000 in revenues annually beginning in the 1995-96 fiscal year, more than 6 \$6,600,000 annually beginning in the 1997 98 fiscal year, more than \$6,735,000 7 beginning in the 1999-00 fiscal year, more than \$7,035,000 in the 2001-02 fiscal 8 year, more than \$6,860,000 beginning in the 2002-03 fiscal year, more than 9 \$8,390,000 beginning in the 2003-04 fiscal year, more than \$8,565,000 beginning in 10 the 2004-05 fiscal year, more than \$8,525,000 beginning in the 2005-06 fiscal year, 11 more than \$9,820,178 beginning in the 2007 08 fiscal year, more than \$10,000,000 12 beginning in the 2008-09 fiscal year, more than \$10,400,000 beginning in the 2009-13 10 fiscal year, more than \$10,800,000 beginning in the 2010-11 fiscal year or more 14 than \$11,200,000 beginning in the 2011-12 fiscal year. Assessments collected that 15 exceed \$6,000,000 beginning in the 1995 96 fiscal year, \$6,600,000 beginning in the 16 1997 98 fiscal year, \$6,735,000 beginning in the 1999 00 fiscal year, \$7,035,000 in 17 fiscal year 2001-02, \$6,860,000 beginning in the 2002-03 fiscal year, \$8,390,000 18 beginning in the 2003-04 fiscal year, \$8,565,000 beginning in the 2004-05 fiscal 19 year, \$8,525,000 beginning in the 2005-06 fiscal year, \$9,820,178 beginning in the 20 2007-08 fiscal year, \$10,000,000 beginning in the 2008-09 fiscal year, \$10,400,000 21 beginning in the 2009-10 fiscal year, \$10,800,000 beginning in the 2010-11 fiscal 22 year or \$11,200,000 beginning in the 2011-12 fiscal year the applicable limit by a 23 margin of more than 10% must be refunded to those who paid used to reduce the 24 assessment that is paid by insured employers pursuant to subsection 3. Any amount 25 collected above the board's allocated budget and within the 10% margin must be used to create a reserve of up to 1/4 of the board's annual budget. 26

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Sec. 2. Retroactivity. This Act applies retroactively to July 1, 2005.

SUMMARY

This bill requires the Workers' Compensation Board to use collections that exceed the maximum assessment by more than 10% to reduce the assessment on insured employers.