

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

Date: 2/19/10

TAXATION

Reproduced and distributed under the direction of the Clerk of the House.

STATE OF MAINE
HOUSE OF REPRESENTATIVES
124TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "B" to H.P. 60, L.D. 71, Bill, "An Act To Raise the Property Tax Exemption for Veterans"

Amend the bill by striking out the title and substituting the following:

'Resolve, To Create a Working Group To Review the Property Tax Exemption for Veterans'

Amend the bill by striking out everything after the title and before the summary and inserting the following:

'Sec. 1. Convene working group. Resolved: That the Department of Administrative and Financial Services, Bureau of Revenue Services shall convene a working group to review the current property tax exemption for veterans and make recommendations for changes that will increase the property tax exemption for qualified post-World War I veterans. The working group must include representatives of the Department of Defense, Veterans and Emergency Management, Bureau of Maine Veterans' Services. The Department of Administrative and Financial Services, Bureau of Revenue Services shall invite the participation of the Maine Municipal Association and other interested stakeholders; and be it further

Sec. 2. Duties of working group. Resolved: That the working group under section 1 shall review alternatives for increasing the property tax exemption for qualified post-World War I veterans. The alternatives must include, but are not limited to, an increase on a one-time basis, an increase over time through indexing to the Consumer Price Index or a 5% annual increase. The working group shall review the financial and administrative impact on state and local government as well as the benefit to veterans; and be it further

Sec. 3. Report recommendations. Resolved: That, by January 15, 2011, the Department of Administrative and Financial Services, Bureau of Revenue Services shall report to the joint standing committee of the Legislature having jurisdiction over taxation matters the findings and recommendations of the working group under section 1, including any necessary implementing legislation; and be it further



124th MAINE LEGISLATURE

LD 71

LR 217(04)

An Act To Raise the Property Tax Exemption for Veterans

Fiscal Note for Bill as Amended by Committee Amendment "B"

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - General Fund

Fiscal Detail and Notes

This resolve requires the Bureau of Revenue Services to convene a working group and to study/report on alternatives for increasing the property tax exemption for qualified post-World War I veterans. The Department of Defense, Veterans and Emergency Management will participate in the group. Any additional costs from these activities can be absorbed within existing budgeted resources.