

# MAINE STATE LEGISLATURE

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Date: 5/27/19

(Filing No. H-424)

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
124TH LEGISLATURE  
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 60, L.D. 71, Bill, "An Act To Raise the Property Tax Exemption for Veterans"

Amend the bill by striking out everything after the enacting clause and before the summary and inserting the following:

'Sec. 1. 36 MRSA §653, sub-§1, ¶L is enacted to read:

L. Beginning with property tax years based on the status of property on April 1, 2010, the State Tax Assessor shall annually increase by 5% the exemption amount for the previous year under paragraphs C and D. The assessor shall notify municipalities and the joint standing committee of the Legislature having jurisdiction over taxation matters annually of the adjusted amount.'

SUMMARY

This amendment, which replaces the bill, provides for an annual 5% increase in the amount of the current \$6,000 property tax exemption for veterans.

FISCAL NOTE REQUIRED  
(See attached)

COMMITTEE AMENDMENT



# 124th MAINE LEGISLATURE

LD 71

LR 217(02)

## An Act To Raise the Property Tax Exemption for Veterans

Fiscal Note for Bill as Amended by Committee Amendment "A"  
Committee: Taxation  
Fiscal Note Required: Yes

### Fiscal Note

State Mandate - Unfunded

	2009-10	2010-11	Projections 2011-12	Projections 2012-13
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$0	\$95,558	\$207,899
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$0	\$95,558	\$207,899

#### State Mandates

Required Activity	Unit Affected	Local Cost
Modifications of the local property tax record.	Municipality	Insignificant statewide

The required local activities in this bill may represent a State mandate pursuant to the Constitution of Maine. Unless General Fund appropriations are provided to fund at least 90% of the additional costs or a Mandate Preamble is amended to the bill and two-thirds of the members of each House vote to exempt this mandate from the funding requirement, municipalities may not be required to implement these changes.

#### Fiscal Detail and Notes

This bill includes an annual 5% increase in the amount of the veteran's property tax exemption, which is currently \$6000. Constitutionally, the state is required to reimburse municipalities 50% of the property tax collections lost to municipalities. Maine Revenue Services will require future appropriations beginning in fiscal year 2011-12 for 50% of the increase in the veteran's property tax exemption.